

Multifamily Housing Notice 22-13

July 6, 2022

To: Developers, Sponsors, and Local Housing Contacts
From: Alvin Lawson, Director, Multifamily Operations
Re: 2022 Low Income Housing Tax Credit Program Income and Rent Limits

The Maryland Department of Housing and Community Development has posted the 2022 Low Income Housing Tax Credit (LIHTC) Program Income and Rent Limits to our website at:

<https://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx#appsother>

Please note that the Low Income Housing Tax Credit (LIHTC) income limits apply only to properties with a Placed in Service (PIS) Date of April 18, 2022 or later. If a tax credit property placed in service before this date, please refer to the income limit calculator on the Novogradac website (www.novoco.com) to ensure that the property is using income limits that take into account the Hold Harmless provisions under the Internal Revenue Code. The Hold Harmless Limits may be higher than the current income limits.

The Office of Research prepared the 2022 State of Maryland Income and Rent Limits for the Department's loan programs. We have posted these limits to our website at the same location above.

If you have any questions, please email at alvin.lawson@maryland.gov or call at 301.429.7718.

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IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

https://public.govdelivery.com/accounts/MDDHCD/subscriber/new?topic_id=DHCDMF

Notices are posted to the DHCD website at the following location:

<http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx>